

One Language(TM) for Insurance Using ACORD Models Unicorn announces ACORD vertical content for large and medium-sized carriers

Las Vegas, Nevada (May 24, 2004) -- Unicorn® Solutions, Inc., the leading provider of enterprise information management solutions, today announced the general availability of its Unicorn One Language Library for Insurance. These Libraries support all ACORD P&C and ACORD Life initiatives based on capturing the formal business meaning - or semantics - of the data.

Unicorn One Language Library for Insurance provides a number tangible benefits to ACORD users in carriers of all sizes. By enabling a single open-source Information Model for insurance, Unicorn's Libraries are transferable across the enterprise and any partnerships. Moreover, being based on industry standards, the Libraries are configurable for integration with other standards such as HRXML, XBRL, and HL7, among others. The comprehensive information lifecycle approach of the Unicorn Libraries saves times, scales easily, and can be applied to small or large projects.

The One Language methodology is a non-disruptive approach to turning many incompatible information resources into a single coherent body of information. The three elements of the One Language methodology are (1) modeling how the business wants to describe, classify and relate critical entities like customers, channels and products, (2) cataloging the “as is” information resources (3) relating each information resource to the One Language. One Language provides a cost-effective agile foundation for projects of business intelligence and business integration which realize the vision of One Enterprise.

The Unicorn System™ is the world's only all-in-one platform for managing enterprise information resources. It specifically supports the One Language™ methodology for managing enterprise data by overlaying a single business language. The System generates real value by relating disparate data formats and interfaces to an agreed-upon Ontology Model describing the business, its component parts, and its myriad of relationships. The Unicorn System includes metadata repository, ontology modeling, data mapping, and data management capabilities. Out-of-the-box Unicorn One Language Libraries accelerate the adoption of industry standards in the insurance, financial services, and government sectors. The System's flexible metamodel, modern open technical architecture, and commitment to standards are among its key distinguishing factors.

This release comes on the heels of the earlier joint partnership announcement by Unicorn and Vallue Consulting.

For additional information, write to acord@unicorn.com or visit unicorn.com/acord.

ABOUT UNICORN

Unicorn (www.unicorn.com) turns multiple data resources into coherent business information by allowing each system's proprietary “data language” to be mapped to a single business language - a methodology known as One Language. Currently business intelligence and business integration projects rely on manual interpretation and mapping,

creating high costs, poor quality, and inflexibility. With the foundation of One Language, business intelligence and integration projects proceed quickly and accurately, thereby delivering the vision of One Enterprise. The One Language methodology is supported by the Unicorn System™, the world's only all-in-one system for managing enterprise information resources. The Unicorn System includes an active enterprise metadata repository, ontology modeling, and semantic mapping. Libraries based on industry standards accelerate the attainment of One Language in the insurance, financial services, and government sectors. Unicorn is based in New York City and London and is backed by Bank of America and Intel.