

## Brixlogic News Release

**ACORD® approves Brixlogic as first provider of ACORD certification software.**

*Brixlogic will use its own Brixlogic Simulator Software to test ACORD's members compliance with the ACORD Messaging Service (SOAP Framework) XML Standard.*

**New York City, New York - San Mateo, California – May 24, 2004 – ACORD**, a global, non-profit insurance association whose mission is to facilitate the development and use of standards for the insurance, reinsurance and related financial services industries and **Brixlogic**, a provider of industry-standard Web Services solutions for the financial services industry, today announced that they will partner in a certification program. ACORD will create an ACORD Messaging Service (SOAP Framework) Certification Program and Brixlogic has developed an implementation of the ACORD Messaging Service with simulated back-end applications to test ACORD's members compliance with the ACORD XML Standard.

ACORD has developed a robust XML framework that enables insurance companies, reinsurers, agents/brokers and other distributors to exchange business data (including unstructured documents such as Excel spreadsheets) among each other in the same standard format. Using the ACORD standard, insurance providers and service institutions around the world are bringing their IT operations one step closer to the realities of straight-through processing. The business benefits for the reinsurers, the insurance carriers and the brokers are immediate: by speeding up the agreement and payment of premiums and claims, they gain higher customer satisfaction and they also gain a high return on investment by dramatically reducing their processing cost.

The **Brixlogic Insurance Web Services Simulator Software** is part of a complete suite of products that enable insurance providers, reinsurers & brokers to assemble, test, manage and maintain ACORD based straight-through processing solutions: **Brixlogic Consulting Services** help the insurance community to assess and design the architecture of new ACORD projects. The **Brixlogic XML Application Platform** is a unique visual development and maintenance environment to build ACORD XML business message adapters that enable existing backend and document management systems to produce and consume ACORD compliant XML messages. It dramatically lowers the cost of evolutions, such as supporting new formats, through its change impact analysis technology. The **Brixlogic XML Gateway** is a J2EE production grade implementation of the ACORD messaging service. It provides a reliable secure internet-based and standards-based way of exchanging business messages and related documents between participants in the insurance industry. The Gateway enables the automation of paper intensive business processes such as claim processing.

ACORD and Brixlogic will conduct a co-marketing effort to promote this certification testing service, as both organizations and the insurance industry as a whole will benefit from the growth in ACORD-certified players. "I believe that, thanks to Brixlogic's leadership in establishing this testing platform, the Messaging Service Certification Program will reduce the cost and effort to implement and use the ACORD Messaging Service (SOAP Framework), and will promote the quality and consistency of implementations. It will also streamline the complex process of establishing new insurance trading partners." said Ron Dudley, Vice President of Standards at ACORD.

"We are pleased to have been selected by ACORD as the first to assist in the ACORD's SOAP Framework certification of its members" says Xavier Wartelle, CEO of Brixlogic. "It sure proves our expertise in the ACORD certification testing program but it also validates Brixlogic's value in other ACORD implementation steps, such as the Brixlogic Development Framework and our out-of-the-box Brixlogic Gateway."

**About Brixlogic**

Brixlogic provides straight-through processing solutions based on interoperable financial messaging standards. Brixlogic enables real-time, uniform process and control for accounting and settlement data between insurers, brokers, intermediaries, clients and third parties. Using Brixlogic technology, insurers and their brokers have dramatically sped up the agreement and payment of premiums and claims, reduced their processing cost, ensuring higher customer satisfaction while getting a clearer assessment of risks. According to Brixlogic, they can achieve payback between 3 and 6 months. Brixlogic, Inc., a private company founded in 2002, has its headquarters in San Mateo, California as well as a development office in Paris, France. For more information go to [www.brixlogic.com](http://www.brixlogic.com).

**About ACORD**

Based in New York, ACORD (Association for Cooperative Operations Research and Development) is a global, non-profit insurance association whose mission is to facilitate the development and use of standards for the insurance, reinsurance and related financial services industries. With offices in London as well, ACORD accomplishes its mission by remaining an objective, independent advocate for sharing information among diverse platforms. ACORD Standards and services improve efficiency and expand market reach. Affiliated with ACORD are hundreds of insurance and reinsurance companies, and thousands of agents and brokers, related financial services organizations, software providers, and industry organizations worldwide. To learn more about ACORD standards or the benefits of ACORD membership, please visit the ACORD website at: [www.acord.org](http://www.acord.org).

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