



ACORD INSURANCE
LOMA SYSTEMS
FORUM

**“Can You Buy It In a Box: STP
Comes of Age in the Insurance
Industry”**

**Wednesday, May 14th – 2:15 to
3:00 PM**

Mandalay Bay, Las Vegas, NV

Can You Buy It In a Box: STP Comes of Age in the Insurance Industry

Introduction

- Housekeeping Items
 - Turn off cell phones, pagers, etc.
 - Remember to fill out your session surveys
 - Q&A at the end of the session
- Today's Topic
 - STP
 - Definition
 - Case Study Details
 - Enabling Technologies
 - Standards
 - Benefits
- Today's Speakers
 - Rick Vogl
 - Jamie Augustine

Can You Buy It In a Box: STP Comes of Age in the Insurance Industry

Today's Speakers

Rick Vogl, Director of IT – Midwest Insurance Company

James Augustine, Senior Systems Analyst – Midwest Insurance Company

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Definition of STP

- It's not a motor oil.
- A single point of entry solution to seamlessly automate, integrate and validate the end-to-end processing of a transaction, across the entire enterprise, for all users involved in the transaction.
- Every transaction is a form of communication.

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Just an Acronym?

- Straight Through Processing (STP)
- Just talk (JT)?
- Real World Application (RWA)?
- Organizational Mentality for Constant Change (OMCC)?
- Implement it.

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The Big Bang

- Business Decision
 - What does that mean?
- Tools
 - Building a new architecture.
 - ImageRight.
 - Paperless
 - Workflow
 - Integration Points
 - Claims and Underwriting
 - Oracle.

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The Cloud Expands

- Internet Rating Product
 - Proprietary
- True beginning of our real application of STP within the organization.
- “Touches”
 - Hand Keying
 - Monitoring
- Perpetual Change
 - Business Analysts

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The Formation of the Planets

- Planetary Systems
 - Planet Claims
 - Software Technology
 - Client Server
 - Sound System
 - No Evolution
 - Planet Policy
 - Software Technology
 - Client Server
 - Bang!
 - Evolve This!

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Primordial Soup

- Common Functionality
- Conversion
 - #\$%&*!@!!!
- Documents
 - Adobe LifeCycle
- Integration Points
 - Web Quoting
 - ImageRight
 - Claims

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Life Begins

- Web Development
 - Continuous
- ImageRight Development
 - Continuous
- PowerSuite Development
 - Continuous
- Claims Development
 - There wasn't much we could do for those poor, angry people because we were too busy working with everyone else.

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Intelligent Life

- Web Development
- Policy Administration
- Claims Administration
 - Implementation
 - Automation
- Data Warehousing
- Catastrophe Modeling
- Compliance
- Disaster Recovery
- Systems Monitoring & Maintenance

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Future

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Thank you for coming!

If you would like a copy of this presentation, please contact:

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