

Prima Solutions announces the new release of its Reference Insurance Model for Service Oriented Applications

Prima IBCS™ 4.3 enables Insurance organizations to provide business users with a consistent unified view of customer data across multiple systems, to implement end to end business processes and to promote business agility and service reuse.

Las Vegas, NV – May 23rd, 2006 – Prima Solutions announces the availability of Prima IBCS™ 4.3, the latest version of the company's Reference Insurance Model.

Prima IBCS™ is an extensive insurance object model covering most of the insurance domain areas. It is the result of several years of R&D by insurance experts and object oriented specialists. Prima Solutions has described in UML over 100 processes and process variations, dozens of interface definitions of business services, consistently defined and documented with the data manipulated. With more than 1000 documented classes, the model provides an excellent basis for any specific company context. It covers every aspect from a product perspective: Life (group and individual), P&C (car, home, legal...) and also covers new business, underwriting, contract lifecycle management and claims processing.

Prima IBCS™ 4.3 is packaged with a new powerful template-based generation toolset based on MIA-Generation engine from MIA-Software. Hundreds of ACORD elements (like Life and P&C code lists for ex.) are presents in our integrated Life and P&C model. With this revolutionary model driven approach to coding, it is now easier to generate both XML and Java assets and maintain consistency between all data formats and structures included in screens, workflow rules, business rules, and external messages. The approach also guaranties synchronization between the model, the documentation, the implementation and its integration within the IT infrastructure.

To facilitate the model navigation, new tooling has been added: a cartography of the insurance concepts supported by the model, hyperlinks to navigate through dependencies, and an improved methodology based on Prima Solutions extensive experience in putting a company-wide object model in place.

*"We don't provide technology for the sake of technology. With our insurance specific model and a powerful code generation engine, we are providing key elements to reduce complexity and risks of moving towards SOA", said **Xavier Boileau VP Strategy of Prima Solutions**. "We are offering the Insurance Industry a pragmatic solution to create more agility and derive more business value out of their existing legacy system and infrastructure".*

About Prima Solutions

Prima Solutions provides standard-based software to support incremental transformation of existing Insurance IT systems into component-based Service Oriented Applications. Built around an extensive Insurance Reference Model (Prima IBCS™), a template-based code generation toolset and an innovative business service repository, Prima Platform™ complements existing infrastructure to enable a pragmatic and efficient approach to SOA transformation. Dedicated to the insurance industry, Prima Solutions offers new technology to promote Reusability and renewed Business and Technical Agility.

Founded in 1999 Prima Solutions operates globally from offices in Paris, Chicago and Munich. Customers include Kiln, Farm Bureau, B2V, CNP, Swiss Life, Erisa IARD, Groupama / Gan and AGPM. Projects implemented by these customers involve General, Health, Life and Pension Insurance products for core distribution, underwriting, policy administration and claims processing. Prima Solutions is supported by global alliances with key technology partners including IBM, BEA Systems, Ilog, Sun Microsystems as well as selected delivery partners in its strategic operating markets.

Prima Solutions is a member of ACORD.

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