

**RI  
3K**

## Who we are

RI3K founded May 2000

50+ staff

US\$40m invested to date

Offices London, Singapore, Toronto

RI3K has built & operates a community trading platform for the P&C reinsurance industry

- Facultative & treaty
- All classes and types of business

146 member companies worldwide



## What it does & how it works

Web-based business process between cedant / brokers / markets

Pre-placement : Renewal data collection centre (DMC)

Placement : Transparent quotation & placement, electronic signing on-line  
offering contract certainty at inception

Post placement : Electronic signing down, endorsements, renewal

***A fully locked down audit trail & record of process***

LMP compliant contracts

ACORD compliant data delivered on ACORD process triggers

Secure application hosting in Singapore & London data centres



## Where we are

Pre-placement : Data Management Centre

- Global licenses to Aviva, RSA, ACE, HDI (over 750 individual users)

Placement : Placement Platform

- 146 members (103 reinsurers, 19 cedants, 24 brokers)
- Over 1,000 individual users
- More than 1,400 lines signed
- Gross premium over US\$1 billion

Data Messaging:

- Brit, Benfield and Aon have all integrated

## Why RI3K is needed now

2006 **regulatory** deadline (FSA) for standardised electronic process to support contract certainty

**Compliance** demands (Sarbanes Oxley) for standardised, auditable reinsurance process

**Legal** imperative (Spitzer) for transparency of counter-party dealing

**Customer demand** for better control over reinsurance assets

Inaccuracies & inefficiencies of current paper **processing model**

## Cost

Buyers pay annual fees: US\$20-500k

Reinsurer transaction fees: Treaty US\$500 per line, facultative US\$100

